Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Aug-26	Nifty	NIFTY	Buy	24425-24460	24497/24562.0	24382	Intraday
12-Aug-26	GAIL	GAIL	Buy	173-174	176.20	171.40	Intraday
12-Aug-26	Eternal	ZOMLIM	Buy	315-316	319.00	313.10	Intraday
11-Aug-26	Akums drugs	AKUDRU	Buy	735-751	805.00	712.00	14 Days

*Intraday recommendatiosn are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
28-Jul-26	Five star	FIVSTA	Buy	553-565	605.00	537.00	14 Days
03-Aug-26	AB Capital	ADICAP	Buy	414-424	454.00	403.00	14 Days
10-Aug-26	BEML	BEML	Buy	1830-1878	2012.00	1794.00	14 Days
10-Aug-26	GMDC	GUJMI	Buy	586-598	640.00	569.00	14 Days

August 12, 2026

Our Products

Gladiator Stocks

Scrip Name	Action
Ujjivan small Fin. Bank	Buy
Kotak Bank	Buy
Engineers India	Buy

Duration: 3 Months

[Intraday Trend, Supports and Resistance (Cash levels), Product Guidelines & Gladiator Recommendations]

Open Recommendations

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Nifty : 24471

Technical Outlook

Day that was..

Equity benchmark concluded the weekly expiry session on a negative note tracking rise in crude oil prices. Nifty settled the day at 24471, down ~112 points. Broader markets relatively outperformed the benchmark with Nifty Smallcap gained 0.2%. Baring Pharma and IT, all other sector closed negative while FMCG, Metals and Realty were the top laggards.

Technical Outlook:

- Nifty started the day on a flat note and witnessed profit booking on the breach of previous session low. As a result, the daily price action resulted into bearish candle carrying lower high-low structure indicating extension of breather.
- Key highlight is that, over the past six sessions, the index has digested host of negative news on geopolitical uncertainty and crude oil volatility. It has pulled back to retest the ascending triangle breakout area that coincided with 200 days EMA, indicating healthy consolidation that would set the stage for next leg of up move
- Furthermore, the formation of higher peak and trough along with ongoing sector rotation signifies broadening of rally that bodes well for eventual breakout from consolidation and open the door for milestone of 25000 in coming weeks. Our positive bias remains intact as long as key support threshold of 24000 is held.

Our constructive stance is based on following observations:

I. Over past three decades there have been 8 occasions where Nifty has remained below its 200 days EMA for at least four months. The subsequent move, after reclaiming its 200 days EMA has been noteworthy as it delivered average returns of 12% to 19% over the next 3 to 6 months. In the current scenario, the index has reclaimed its 200-day EMA after four months consolidation, History strongly favours the bull

II. Following the Midcap move, Nifty smallcap index reclaimed its all-time high after 20 Months. The breakout from 8 years falling trend line on the ratio chart of Nifty smallcap / Nifty augurs well for acceleration of upward momentum

III. The index is at the cusp of 4 months consolidation breakout. But this breakout looks imminent as market breadth has seen significant improvement since then. Currently 56% of stocks of Nifty 500 universe are trading above their 200 days SMA compared to April swing high of 41%

IV. After 13 months relentless FII's outflow, selling pressure is finally waning. FII's turned into a net buyer worth Rs. 5100 cr. to in the August month

Key Monitorable:

a) US and India Inflation Print
b) Positive development on Geopolitical front
c) Falling crude oil prices

Intraday Rational:

- **Trend –** Over the past five sessions, the Nifty index has retraced only 23.6% of its prior six-session 1,150-point upmove, signals positive bias.
- **Levels –** Buy around 200-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

Daily Candle Chart

Open	High	Low	Close
24575.10	24576.85	24429.25	24471.70

Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	78154	-388.19	-0.49
NIFTY	24472	-112.10	-0.46
NIFTY Fut	24541	-119.20	-0.48
BSE500	37030	-102.15	-0.28
Midcap	63844	-11.85	-0.02
Small cap	19857	43.20	0.22
GIFT Nifty	24546	5.50	0.02

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Rangebound	Up
Support	24384-24300	24000
Resistance	24576-24677	25000
20 day EMA		24352
200 day EMA		24384

Nifty Future Intraday Recommendation

Action	Buy on declines
Price Range	24425-24460
Target	24497/24562.0
Stoploss	24382

Sectors in focus (Intraday)

Positive	Pharma, Realty, Oil & Gas

Nifty Bank : 57446

Technical Outlook

Day that was:

Bank Nifty ended the day on negative note down 0.42% at 57446 on back of mixed global cues.

Technical Outlook:

- Index started the day on a flat note and witnessed profit booking on the breach of previous session low. As a result, the daily price action has resulted into bearish candle carrying lower high-low structure indicating extension of breather.
- Index breached its last weeks low around 57350 and formed lower high lower low on daily charts , however it found supportive effort emerging from 50% retracement of recent rally (56024-58248) around 57100 coinciding with 50-day EMA. Going ahead we expect, index to sustain above the three months rising trend line that coincided with 100 days EMA placed at 56800 that would set the stage for next leg of up move. We expect, index to gradually resolve out of one month consolidation range where upper band is placed at 58500 in the coming week.
- Another observation is that over last 6 weeks Index has retraced by 38.2% of earlier 3 weeks rally, indicating slower pace of retracement which would help to set stage for next leg of rally.
- The PSU Bank Index has formed a doji like candle with lower high lower low indicating extended breather. Current breather should be used as incremental buying opportunity as index continued to sustain well above its 200 days EMA. Going ahead, follow through strength above last week week(8870) high would open the door for next lge of up move towards 9100 levels

Intraday Rational:

- **Trend**- Prolongation of consolidation in vicinity of 57500, indicating positive bias
- **Levels:** Sell around Tuesday high.

Daily Bar Chart

Open	High	Low	Close
57604.35	57607.25	57158.10	57446.25

Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Rangebound	Up
Support	57158-56940	57000
Resistance	57607-58015	58500
20 day EMA		57539
200 day EMA		56614

Bank Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	57780-57842
Target	57502
Stoploss	57972

BSE : Advance Decline

Date	Advances	Declines
11-08-2026	1919	2396
10-08-2026	2148	2304
07-08-2026	1985	2283
06-08-2026	2100	2191
05-08-2026	2292	1958

Fund Flow activity of last 5 session

Date	FII	DII
11-08-2026	259	25
10-08-2026	1975	-1290
07-08-2026	480	236
06-08-2026	-18	4014
05-08-2026	-943	2883

Source: Bloomberg, Spider, ICICI Direct Research

GAIL (GAIL)

Duration: Intraday

Action	Buy	Rec. Price	173-174	Target	176.20	Stop loss	171.40

Daily Chart (From December25 till date)

Source: Spider Software, ICICI Direct Research

Eternal (ZOMLIM)

Duration: Intraday

Action	BUY	Rec. Price	315-316	Target	319.00	Stop loss	313.10

Daily Chart (From October25 till date)

Source: Spider Software, ICICI Direct Research

Akums Drugs & Pharmaceuticals Ltd (AKUMS): Rounding pattern breakout...

Duration: 14 Days

Recommended on I-click to gain on 11th August 2026 at 09:58 am

Action	Buy	Rec. Price	735-751	Target	805.00	Stop loss	712.00

Source: Spider Software, ICICI Direct Research

BEML Ltd (BEML): Close above Key moving average

Duration: Intraday

Recommended on I-click to gain on 10th August 2026 at 10:23 am

Action	BUY	Rec. Price	1830-1878	Target	2012.00	Stop loss	1794.00

Source: Spider Software, ICICI Direct Research

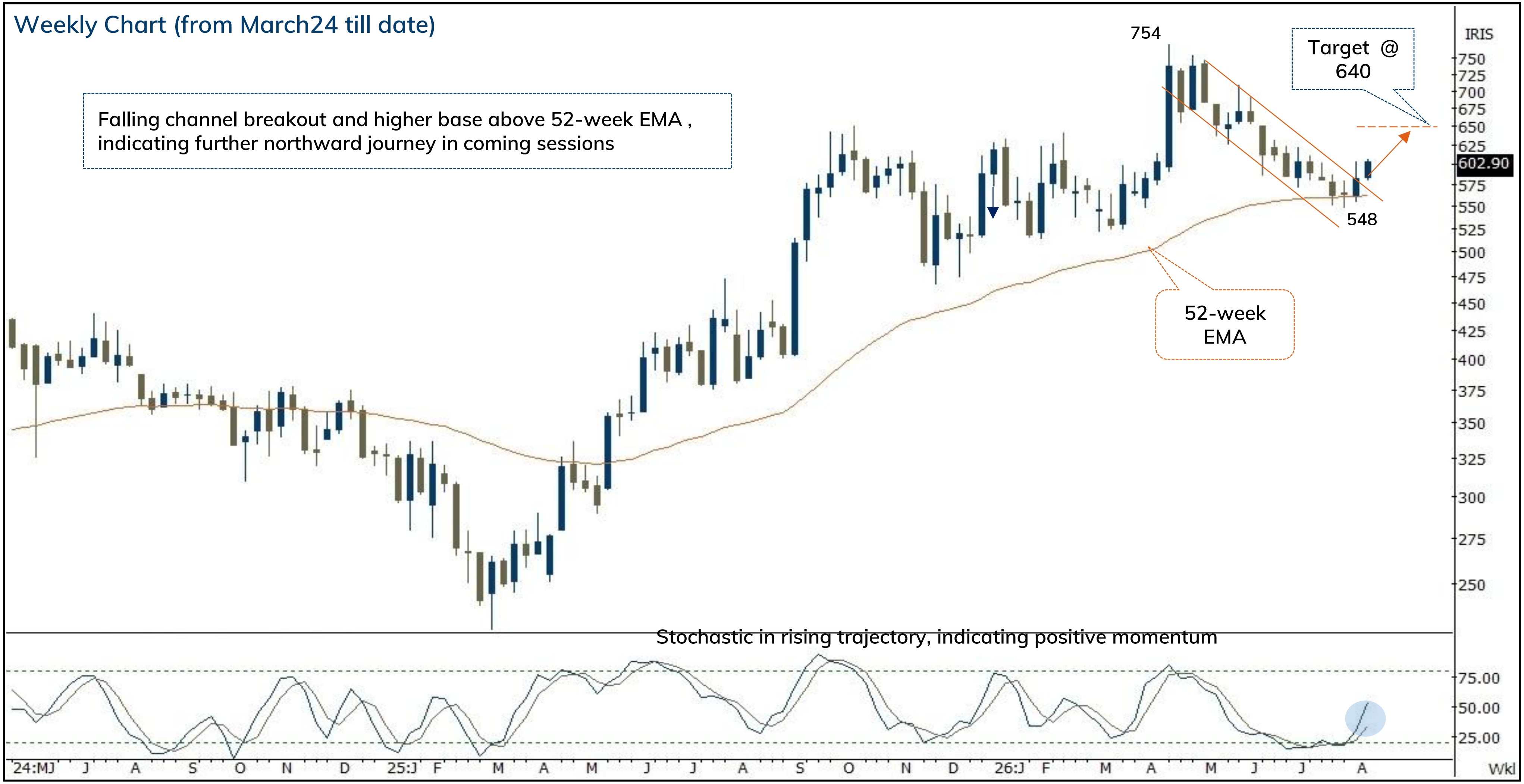
GMDC Ltd (GUJMI): Falling channel breakout…

Duration: 14 Days

Recommended on I-click to gain on 10th August 2026 at 10:49 am

Action	Buy	Rec. Price	586-598	Target	640.00	Stop loss	569.00

Weekly Chart (from March24 till date)



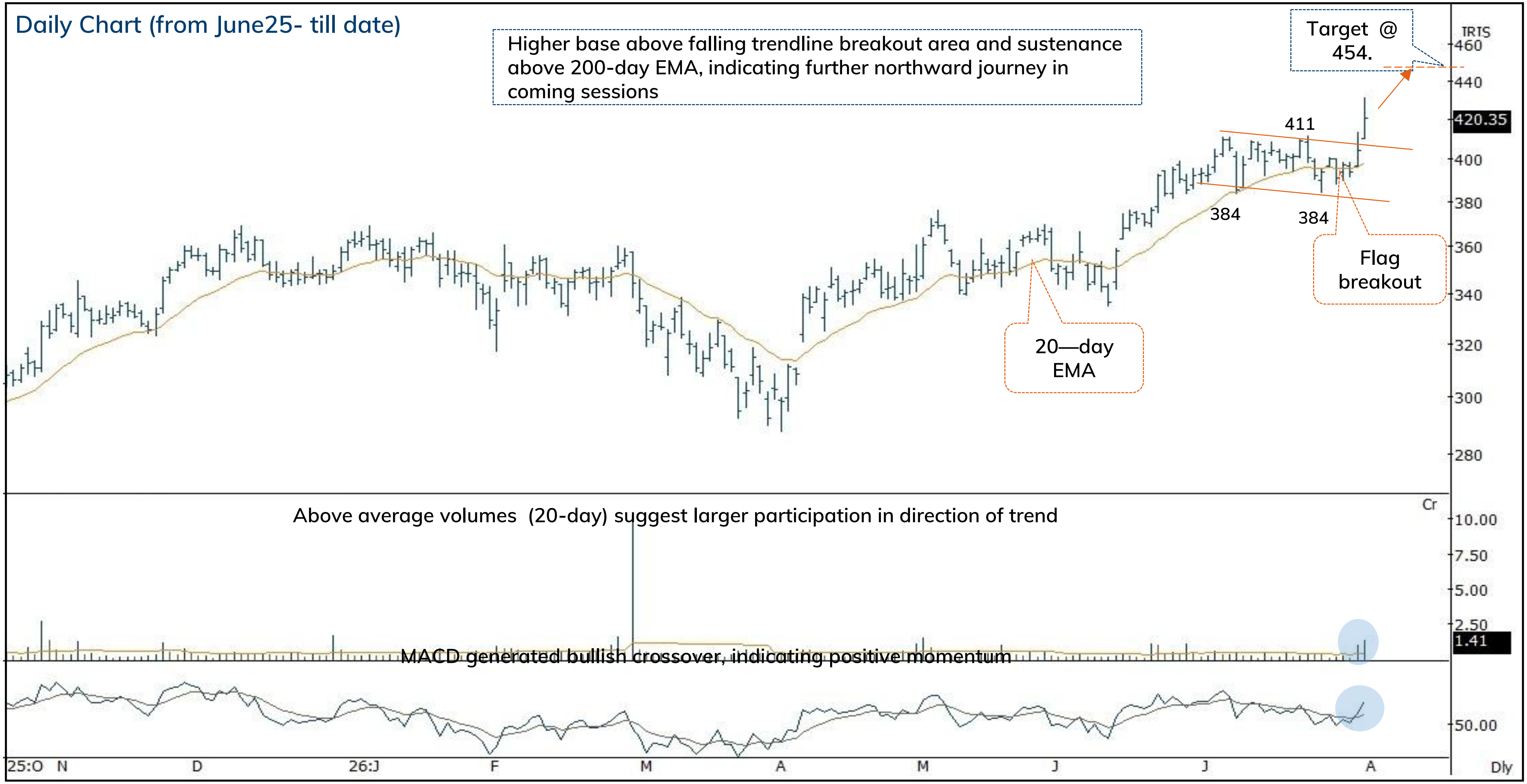
Source: Spider Software, ICICI Direct Research

Aditya Birla Capital (ADICAP): Bullish Flag breakout…

Duration: 14 Days

Recommended on I-click to gain on 03rd August 2026 at 9:27 am

Action	Buy	Rec. Price	414-424	Target	454.00	Stop loss	403.00



Source: Spider Software, ICICI Direct Research

Five star (FIVSTA): Higher base above 200-day EMA ....

Duration: 14 Days

Recommended on I-click to gain on 28[h] July 2026 at 1122am

Action	Buy	Rec. Price	553-565	Target	605.00	Stop loss	537.00

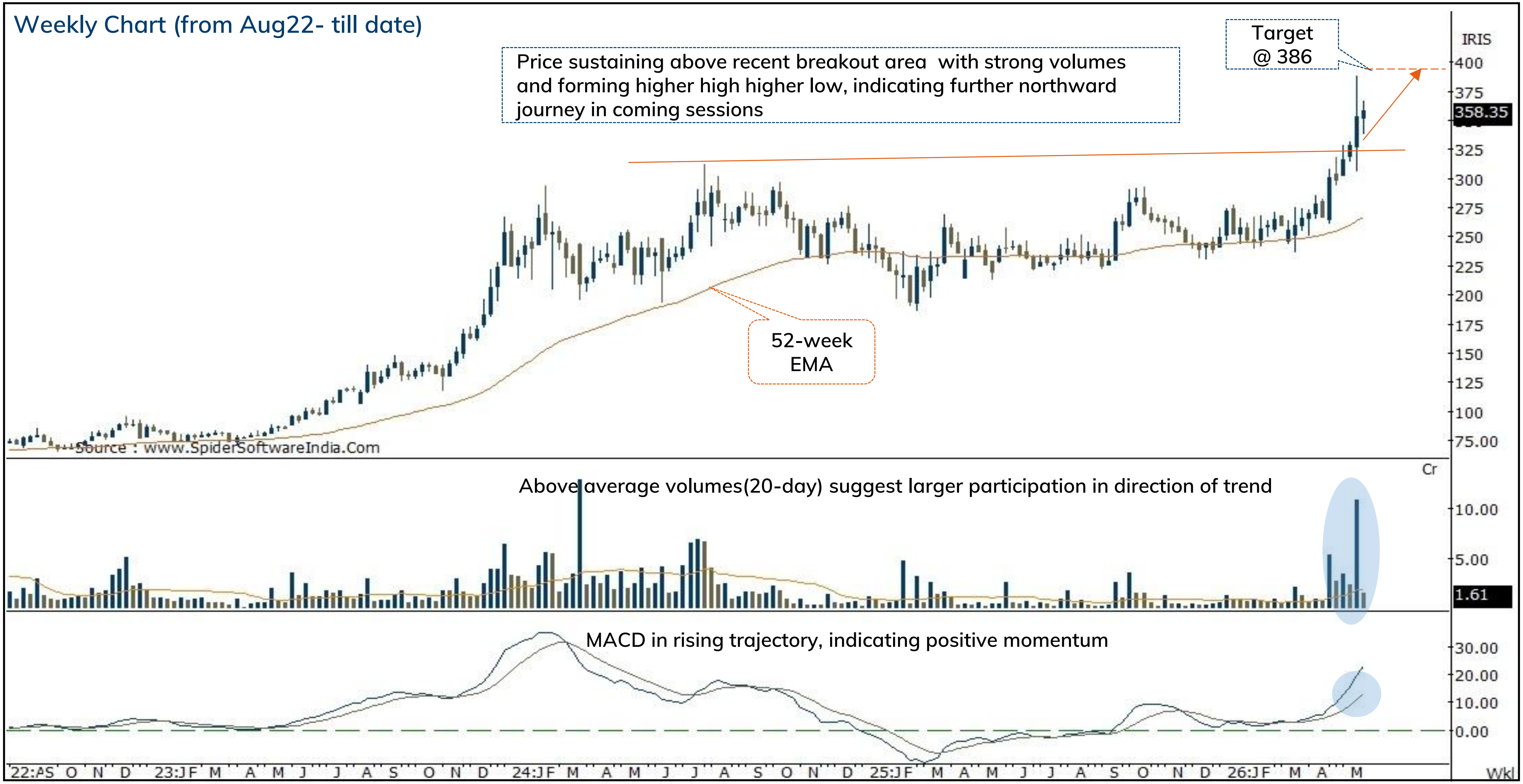
Source: Spider Software, ICICI Direct Research

NLC India (NEYLIG): Breakout from consolidation range...

Duration: 14 Days

Recommended on I-click to gain on 19th May 2026 at 11:55am

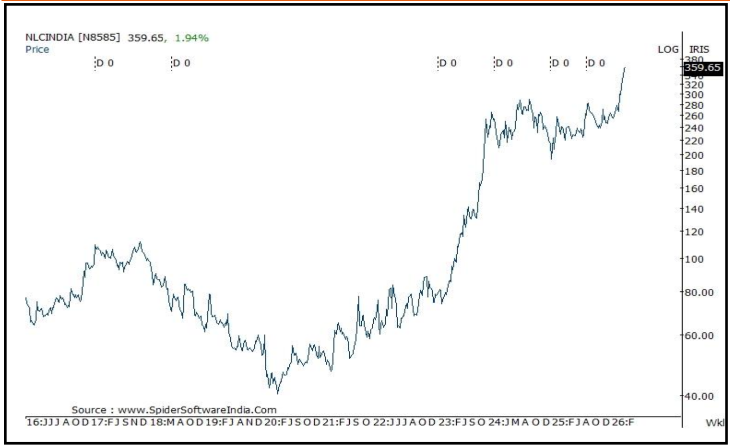
Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00



Source: Spider Software, ICICI Direct Research

Price history of last three years (1 of 2)

NLC India



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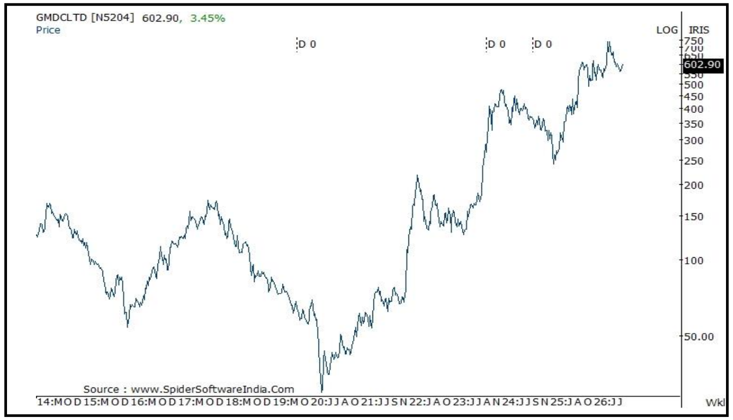
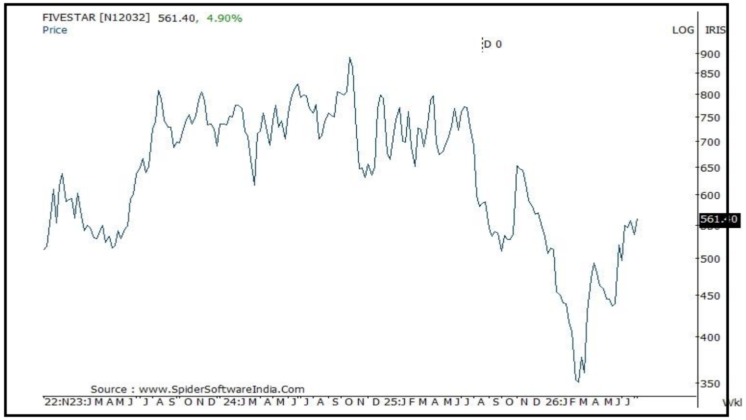
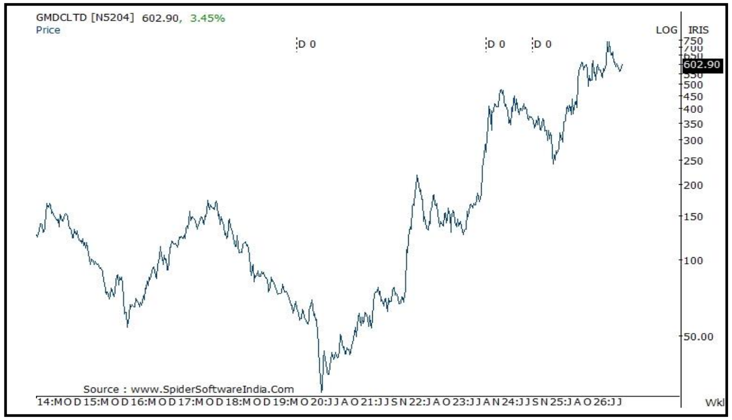


Five star



BEML



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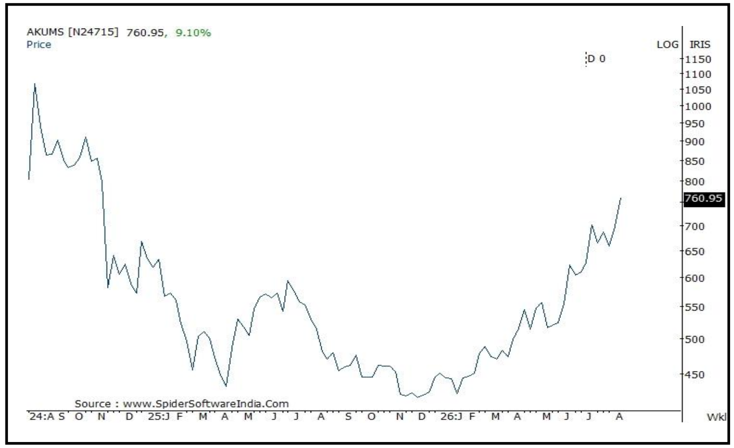
Akums drugs



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